

Redevelopment Builds Better Communities

- The goal of redevelopment is to rebuild and improve communities, **WITHOUT RAISING TAXES.**
- Redevelopment activities are funded through the property taxes which are generated as property values naturally increase over time through the sale of property or the 2% annual increases that occur already. A portion of those property taxes that owners already pay are allocated back to the local community to fund the improvements.
- Redevelopment generates new property tax income that communities can use to invest in LOCAL improvements.
- Redevelopment is a local effort, which is why the process involves input from YOU, the residents of the community. Every redevelopment project is created, adopted and carried out locally.
- YOUR VOICE IS IMPORTANT IN THE REDEVELOPMENT PROCESS. As a resident of the SR-74 communities of Mead Valley, Good Hope, Meadowbrook and Warm Springs, you have insights into what makes these communities special, and what projects could benefit the communities.
- Redevelopment provides special tools and programs that allow communities to partner with private businesses and property owners to undertake improvements.
- A Redevelopment Plan can be developed when residents and property owners in communities ask questions, provide input and share ideas and concerns about their vision for the community.
- Redevelopment is a long-term process with careful steps and a series of improvements designed to make sure that community goals are achieved. It takes time, (several years), to generate enough revenue to fund improvements.

When residents and business owners join forces with local government to establish a redevelopment area, they can help the community by:

- Encouraging new investment in neighborhoods, businesses, and downtowns
- Attracting new jobs and businesses and retaining existing jobs
- Creating more housing that is affordable to residents
- Preserving and restoring historic buildings and landmarks
- Rehabilitating existing homes and businesses
- Preserving open space and building new recreational facilities
- Building or improving roads, utilities, and public facilities
- Revitalizing “Main Streets” and enhancing character of communities